

**Part IX Financial Data**

For purposes of this schedule, years in existence refer to completed tax years. If in existence 4 or more years, complete the schedule for the most recent 4 tax years. If in existence more than 1 year but less than 4 years, complete the statements for each year in existence and provide projections of your likely revenues and expenses based on a reasonable and good faith estimate of your future finances for a total of 3 years of financial information. If in existence less than 1 year, provide projections of your likely revenues and expenses for the current year and the 2 following years, based on a reasonable and good faith estimate of your future finances for a total of 3 years of financial information. (See instructions.)

**A. Statement of Revenues and Expenses**

	Type of revenue or expense	3 prior tax years or 2 succeeding tax years				(e) Provide Total for (a) through (d)
		Current tax year	(a) From 1/1/12 To 12/31/12	(b) From 1/1/11 To 12/31/11	(c) From 1/1/10 To 12/31/10	
Revenues	<b>1</b> Gifts, grants, and contributions received (do not include unusual grants)	\$27,380.00	\$21,555.80	\$18,955.47	\$12,582.82	\$80,474.09
	<b>2</b> Membership fees received	0	0	0	0	0
	<b>3</b> Gross investment income	0	0	0	0	0
	<b>4</b> Net unrelated business income	0	0	0	0	0
	<b>5</b> Taxes levied for your benefit	0	0	0	0	0
	<b>6</b> Value of services or facilities furnished by a governmental unit without charge (not including the value of services generally furnished to the public without charge)	0	0	0	0	0
	<b>7</b> Any revenue not otherwise listed above or in lines 9-12 below (attach an itemized list)	0	0	0	0	0
	<b>8</b> Total of lines 1 through 7	\$27,380.00	\$21,555.80	\$18,955.47	\$12,582.82	\$80,474.09
	<b>9</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to your exempt purposes (attach itemized list)	0	0	0	0	0
	<b>10</b> Total of lines 8 and 9	\$27,380.00	\$21,555.80	\$18,955.47	\$12,582.82	\$80,474.09
	<b>11</b> Net gain or loss on sale of capital assets (attach schedule and see instructions)	0	0	0	0	0
	<b>12</b> Unusual grants	0	0	0	0	0
	<b>13</b> Total Revenue Add lines 10 through 12	\$27,380.00	\$21,555.80	\$18,955.47	\$12,582.82	\$80,474.09
Expenses	<b>14</b> Fundraising expenses	0	0	0	0	
	<b>15</b> Contributions, gifts, grants, and similar amounts paid out (attach an itemized list)	\$30,367.00	\$24,705.00	\$8,868.00	\$7,992.00	
	<b>16</b> Disbursements to or for the benefit of members (attach an itemized list)	0	0	0	0	
	<b>17</b> Compensation of officers, directors, and trustees	0	0	0	0	
	<b>18</b> Other salaries and wages	0	0	0	0	
	<b>19</b> Interest expense	0	0	0	0	
	<b>20</b> Occupancy (rent, utilities, etc.)	0	0	0	0	
	<b>21</b> Depreciation and depletion	0	0	0	0	
	<b>22</b> Professional fees	0	\$400.00	0	0	
	<b>23</b> Any expense not otherwise classified, such as program services (attach itemized list)	\$980.00	\$420.00	\$105.00	\$35.00	
	<b>24</b> Total Expenses Add lines 14 through 23	\$31,347.00	\$25,525.00	\$8,973.00	\$8,027.00	

**Part IX Financial Data (Continued)**

**B. Balance Sheet (for your most recently completed tax year)**

Year End: **2011**

<b>Assets</b>		(Whole dollars)
<b>1</b>	Cash . . . . .	<b>\$10,084.41</b>
<b>2</b>	Accounts receivable, net . . . . .	<b>0</b>
<b>3</b>	Inventories . . . . .	<b>0</b>
<b>4</b>	Bonds and notes receivable (attach an itemized list) . . . . .	<b>0</b>
<b>5</b>	Corporate stocks (attach an itemized list) . . . . .	<b>0</b>
<b>6</b>	Loans receivable (attach an itemized list) . . . . .	<b>0</b>
<b>7</b>	Other investments (attach an itemized list) . . . . .	<b>0</b>
<b>8</b>	Depreciable and depletable assets (attach an itemized list) . . . . .	<b>0</b>
<b>9</b>	Land . . . . .	<b>0</b>
<b>10</b>	Other assets (attach an itemized list) . . . . .	<b>0</b>
<b>11</b>	<b>Total Assets (add lines 1 through 10)</b> . . . . .	<b>\$10,084.41</b>
<b>Liabilities</b>		
<b>12</b>	Accounts payable . . . . .	<b>0</b>
<b>13</b>	Contributions, gifts, grants, etc. payable . . . . .	<b>0</b>
<b>14</b>	Mortgages and notes payable (attach an itemized list) . . . . .	<b>0</b>
<b>15</b>	Other liabilities (attach an itemized list) . . . . .	<b>0</b>
<b>16</b>	<b>Total Liabilities (add lines 12 through 15)</b> . . . . .	<b>0</b>
<b>Fund Balances or Net Assets</b>		
<b>17</b>	<b>Total fund balances or net assets</b> . . . . .	<b>\$10,084.41</b>
<b>18</b>	<b>Total Liabilities and Fund Balances or Net Assets (add lines 16 and 17)</b> . . . . .	<b>\$10,084.41</b>
<b>19</b>	Have there been any substantial changes in your assets or liabilities since the end of the period shown above? If "Yes," explain.	<input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>

**Part X Public Charity Status**

Part X is designed to classify you as an organization that is either a **private foundation** or a **public charity**. Public charity status is a more favorable tax status than private foundation status. If you are a private foundation, Part X is designed to further determine whether you are a **private operating foundation**. (See instructions.)

- 1a** Are you a private foundation? If "Yes," go to line 1b. If "No," go to line 5 and proceed as instructed. If you are unsure, see the instructions.  **Yes**  **No**
- b** As a private foundation, section 508(e) requires special provisions in your organizing document in addition to those that apply to all organizations described in section 501(c)(3). Check the box to confirm that your organizing document meets this requirement, whether by express provision or by reliance on operation of state law. Attach a statement that describes specifically where your organizing document meets this requirement, such as a reference to a particular article or section in your organizing document or by operation of state law. See the instructions, including Appendix B, for information about the special provisions that need to be contained in your organizing document. Go to line 2.
- 2** Are you a private operating foundation? To be a private operating foundation you must engage directly in the active conduct of charitable, religious, educational, and similar activities, as opposed to indirectly carrying out these activities by providing grants to individuals or other organizations. If "Yes," go to line 3. If "No," go to the signature section of Part XI.  **Yes**  **No**
- 3** Have you existed for one or more years? If "Yes," attach financial information showing that you are a private operating foundation; go to the signature section of Part XI. If "No," continue to line 4.  **Yes**  **No**
- 4** Have you attached either (1) an affidavit or opinion of counsel, (including a written affidavit or opinion from a certified public accountant or accounting firm with expertise regarding this tax law matter), that sets forth facts concerning your operations and support to demonstrate that you are likely to satisfy the requirements to be classified as a private operating foundation; or (2) a statement describing your proposed operations as a private operating foundation?  **Yes**  **No**
- 5** If you answered "No" to line 1a, indicate the type of public charity status you are requesting by checking one of the choices below. You may check only one box.  
The organization is not a private foundation because it is:
  - a** 509(a)(1) and 170(b)(1)(A)(i)—a church or a convention or association of churches. Complete and attach Schedule A.
  - b** 509(a)(1) and 170(b)(1)(A)(ii)—a **school**. Complete and attach Schedule B.
  - c** 509(a)(1) and 170(b)(1)(A)(iii)—a **hospital**, a cooperative hospital service organization, or a medical research organization operated in conjunction with a hospital. Complete and attach Schedule C.
  - d** 509(a)(3)—an organization supporting either one or more organizations described in line 5a through c, f, g, or h or a publicly supported section 501(c)(4), (5), or (6) organization. Complete and attach Schedule D.



## **EKARI FOUNDATION – PART IX FINANCIAL DATA**

EIN: 27-0912022

Form 1023 – Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code

Line 15: Contributions, gifts, grants, and similar amounts paid out

2009: \$7,992 was utilized for the sponsorship of 30 primary and secondary school students in Malawi, Africa.

2010: \$8,868 was utilized for the sponsorship of 30 primary and secondary school students in Malawi, Africa.

2011: \$24,705 was utilized for the sponsorship of 35 primary, secondary, and tertiary students in Malawi, Africa as well as utilized for student tutoring/meal programs and the purchase of study books. Reserves from the previous two years were used.

2012: \$30,367 has been utilized to date for the sponsorship of 43 primary, secondary, and tertiary students in Malawi, Africa as well as utilized for student tutoring/meal programs and the purchase of study books. Reserves from the previous three years were used and we are planning to raise at least \$10,000 more in funding by the end of 2012.

Line 22: Professional Fees

2011: \$400 was utilized to pay a lawyer in Malawi to process of Malawian registration paperwork.

Line 23: Any expense not otherwise classified, such as program services

2009: \$35 was utilized for wire transfer fees to send funds from the States to Malawi.

2010: \$105 was utilized for wire transfer fees to send funds from the States to Malawi.

2011: \$420 was utilized for wire transfer fees to send funds from the States to Malawi.



2012: Total of \$980. \$900 was utilized to purchase a laptop, printer, and home office supplies for our volunteer in Malawi. \$80 was utilized for wire transfer fees to send funds from the States to Malawi.

Sincerely,

Michelle Benes  
EKARI Foundation, Board President/Director